

# North Penn News

The publication for members of North Penn Federal Credit Union

Hours: Monday - Friday 8:30 am - 4:30 pm

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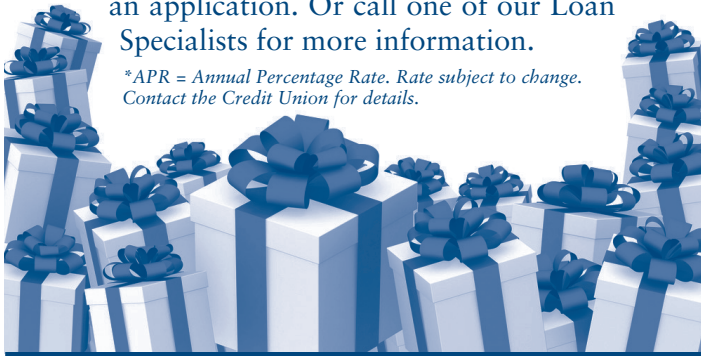
## Holiday Loans Make It Happen

Need some extra cash to help you pay for holiday gifts? A short-term Holiday Loan from the Credit Union will bring some extra cheer to your shopping season.

Borrow up to \$2000.00  
at **9.99%** APR\* 12 months

Reduce your stress and stop by the Credit Union for an application. Or call one of our Loan Specialists for more information.

\*APR = Annual Percentage Rate. Rate subject to change.  
Contact the Credit Union for details.



## Look For End-of-Year Car Deals

If you are heading out car shopping between now and the end of the year, these last few weeks can be a great time to get car deals. Automakers and dealers are always anxious to boost their total annual sales.

Dealer incentives can be deducted from the purchase price if the customer knows to ask. Vehicle information web sites like Kelley Blue Book and Edmunds.com offer a model-by-model list of what incentives are being offered to dealers as well as manufacturer rebates for consumers.

Wondering when to buy? Avoid the weekend for the best car deals, according to research by TrueCar, a new-car pricing web site that lists actual sale prices for specific models in the shopper's geographic area. TrueCar's analysis states that the days leading up to December 25th and the week between Christmas and New Year's Day are the best days of the year to shop when you can expect to save the most money.

## Is Your Vehicle Fully Protected?

### Not knowing could cost you a lot.

General Motors (GM) and Chrysler (and probably all auto manufacturers) are offering great promotions and incentives on new vehicles. So, the time might be right to take advantage of a great deal, but keep your eyes wide open and do your homework.

After you purchase your new vehicle, when you drive off the dealer's lot, will you owe more on the vehicle than it's worth? It's common knowledge that vehicles depreciate by thousands of dollars after purchase. And with the recent restructuring of General Motors and Chrysler, vehicles that are manufactured by these companies are experiencing higher-than-normal depreciation.\*

You'll want to know how much your vehicle will depreciate because, although you have auto insurance on your vehicle, you may not be fully protected. In other words, if your vehicle is stolen, damaged beyond repair, or declared a total loss, your primary insurance settlement would only cover the actual cash value of your vehicle and NOT what you owe on it. This difference could add up to thousands of dollars that you'll have to pay. In other words, you'll be paying on a vehicle you no longer drive. Plus, you'll have to purchase another vehicle.

To help cover the difference between your vehicle's primary insurance settlement and your loan balance, look into Guaranteed Asset Protection (GAP).

So go ahead and grab a great deal on a vehicle, but make sure you're fully protected. Call North Penn FCU at (215) 822-9119 today and ask about protecting your vehicle with Guaranteed Asset Protection.

Member Choice™ Guaranteed Asset Protection is a voluntary product. \*Can You Get a Great Deal on an Orphaned Chrysler? Consumer Reports.org, Blogs, May 29, 2009 DPGAP-0709-9351

## Holiday Cash Coming Your Way

Holiday Club Account checks will be disbursed on 10/15/2010.

Didn't open one for 2010? It's never too early to start saving for next year! Call the Credit Union today for all the details on our Club Accounts!

## Privacy Policy

### Your Privacy is Important to Us!

North Penn Federal Credit Union believes your privacy is important. Protecting your personal information and using it in a manner consistent with your expectations is a high priority for everyone at your Credit Union.

Only authorized employees, trained in the proper handling of account information, have access to our database. Your name, address, phone numbers, and financial information contained in this database or compiled from our Web Site is never sold or rented to anyone. Our comprehensive privacy policy is as follows:

- The Credit Union collects only the personal information that is necessary to conduct our business. That means, just what is necessary to provide competitive financial products and services - no more.
- We will protect your personal information and maintain strong security controls to ensure that member information in our files and computers is protected.
- You will always have access to your information. As a member of our Credit Union, you can review your information and make any necessary changes to ensure that our records are complete and accurate.
- We share information only when absolutely necessary and only to administer the products and services we provide, or when we partner with other businesses to offer a broader array of products and services to our members.
- We partner only with businesses that follow strict confidentiality requirements. The businesses we select must offer products designed to enhance our members' economic well-being. Under no circumstances do we authorize these firms to charge your account without your express consent, nor do we sell member information to telemarketing firms.
- You have a choice in how your information is used. Any member of this Credit Union may elect to keep information from being shared with our business partners. We will take all reasonable steps to make sure your requests are followed.

E-mail information provided by members and non-members is used to respond to inquiries, comments, or suggestions. This information also may be retained to provide members with timely information concerning products or services at the Credit Union. It is never sold, given, or disclosed to third parties not affiliated with the Credit Union.

## Holiday Closings

Monday, October 11	Columbus Day (Observed)
Thursday, November 11	Veteran's Day
Thursday, November 25	Thanksgiving Day
Friday, November 26	Day After Thanksgiving
Friday, December 24	Christmas Eve
Friday, December 31	New Year's Eve

The Motor Vehicle Certification Program (MVCP) offers consumer information to members who are purchasing a new vehicle. The Credit



Union urges members to call MVCP at 1-800-345-0990.

## Dividend Rates

The Board of Directors have approved the following dividends for savings on deposit for the period of July 1 to September 30, 2010.

	APY*	RATE
Regular Shares	0.40%	0.40%
Money Market Shares**		
\$1,000 - \$9,999	.60%	.60%
\$10,000 - \$24,999	.80%	.80%
\$25,000 - \$49,999	1.11%	1.10%
\$50,000 and over	1.31%	1.30%
Christmas Clubs	0.25%	0.25%
Vacation Clubs	0.25%	0.25%
Share/Draft Checking	0.10%	0.10%
IRA \$100 - \$9,999	1.00%	1.00%
\$10,000 - \$24,999	1.41%	1.40%
\$25,000 - \$49,999	1.61%	1.60%
\$50,000 and over	2.07%	2.05%

Dividends are compounded and paid quarterly on the average daily balance on all share accounts. On share draft/checking dividends are compounded and paid monthly on the average daily balance.

\*Annual Percentage Yield (APY) \*\* Requires minimum balance of \$1,000

6 Month Share Certificate	.80%	.80%
12 Month Share Certificate	1.41%	1.40%
18 Month Share Certificate	1.41%	1.40%
24 Month Share Certificate	1.51%	1.50%

A penalty will apply for early withdrawal. Call for current rates (minimum balance \$1,000)

## Loan Rates

Share Secured Loan	4.25%
2008-2010 Car Loans	4 years..... 4.75%
	5 years..... 5.00%
	6 years..... 5.75%
2009 & 2010 only	6 years..... 5.75%
2005-2007 Car Loans	3 years..... 5.75%
	4 years..... 6.00%
Home Equity-Second Mortgage Loans	4 years..... 4.95%
	6 years..... 5.45%
	8 years..... 6.45%
	10 years..... 6.45%
Refinanced Loans Secured	11.50%
Unsecured Signature Loans	12.50%
VISA® Cards - Purchases & Cash Advances	13.90%

Rates are determined by Credit Scoring System.

