

# North Penn News

The publication for members of North Penn Federal Credit Union

Hours: Monday - Friday 8:30 am - 4:30 pm

P.O. Box 527 • 123 N. Bethlehem Pike • Colmar, PA 18915 • Phone (215) 822-9119

## Unexpected Expense?

### A Share-Secured Loan to the Rescue

Life happens. The car needs a repair. Your long-awaited vacation trip is just around the corner when the roof springs a leak. Here's a way to pay for those unexpected expenses without draining your savings account: a share-secured loan from the credit union. When you offer your savings account as collateral for the share-secured loan, we can offer a low-interest rate. You can take care of life's curve balls without incurring high-interest credit card charges. Then, when your share secured loan is paid off, you will still have money safely tucked away in savings still there for its original purpose. It's a smart way to borrow. For more information on how a share-secured loan can help you out of a bind, call or stop by the credit union.

## Save with Sprint

Join over 1.2 Million credit union members nationwide already saving over \$111 million on their wireless plans! North Penn Federal Credit Union is pleased to bring our members major savings through the Sprint Credit Union Member Discount Plan.

### Ways you can save:

**10% off\*** most regularly priced Sprint individual service plans

**15% off\*** most regularly priced Sprint business service plans

**Waived activation fee on new activations**

**Waived upgrade fee**

*Available to new and existing Sprint customers*

Call 877.SAVE.4CU (877.728.3428) and let them know you're a credit union member. Ask to be a part of the NACUC\_ZZM Corporate ID to save. Click [www.SprintSave4CU.com](http://www.SprintSave4CU.com) or visit your nearest Sprint store.

\*Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade.

## Important Notice

As stated in our disclosure, the international service VISA® fee will be included in your credit card transaction. This is a minimal fee charged when using your card outside the United States.

## Holiday Loans Make It Happen

Need some extra cash to help you pay for holiday gifts? A short-term Holiday Loan from the Credit Union will bring some extra cheer to your shopping season.



Borrow up to \$2500.00

At **6.9% APR\***

12 months

Reduce your stress and stop by the Credit Union for an application. Or call one of our Loan Specialists for more information.

\*APR - Annual Percentage Rate. Rate subject to change. Contact the Credit Union for details.

## Holiday Cash Coming Your Way

Holiday Club Account checks will be disbursed on October 14, 2011. Didn't open one for 2011? It's never too early to start saving for next year! Call the Credit Union for all details on our Club Accounts.



# Fee Schedule Effective September 30, 2011

Automatic transfer of funds	
from a Share Account to a Draft Account.....	\$2.00
This fee will be applied to your draft account(s).	
Draft Printing .....	(fee depends on style of draft ordered)
Certified Draft.....	\$8.00
Credit Union Check .....	\$8.00
Deposited Checks**	
(and other items) Returned Unpaid.....	\$25.00

*An account is considered dormant if for one year no withdrawals or deposits, other than credited dividends, have been made to your account.*

*The fee for a dormant account is \$18.00 per quarter.*

*This fee is charged to the Share Account.*

Skip Trace Charge .....	\$20.00
Garnishments .....	actual cost
Executions.....	actual cost
Levies.....	actual cost
Overdraft – each overdraft paid* .....	\$2.00
Non-sufficient Funds – each** .....	\$25.00
Non-sufficient Funds –	
preauthorized withdrawal** .....	\$25.00
Account Activity Printout.....	\$2.00 per page
Account Research.....	\$20.00 per hour
Account Balancing Assistance .....	\$20.00 per hour
Telephone Payment	
from Share Draft to Third Party .....	\$8.00
	In excess one per month
Stop Payments (credit union check) .....	\$10.00
Stop Payments – draft .....	\$10.00
Stop Payments – ACH payment .....	\$10.00
Wire Transfer	
International.....	\$35.00
Outgoing .....	\$15.00
Photocopy .....	\$2.00
Copy of Draft.....	\$2.00
Collection Item (incoming) .....	\$8.00
Collection Item (outgoing) .....	\$8.00
VISA® Late Payment .....	\$18.00
Return VISA® Payment .....	\$18.00
VISA® International Fee .....	.8 to 1.0%
Replacement Card.....	\$5.00
Escheat Processing Fee .....	\$65.00

*\*Fee applies when an overdraft is created by check, in-person withdrawal, ATM withdrawal, or other electronic means.*

*\*\*Fee Increases - Non-sufficient funds fees of \$15.00 will be increased to \$25.00 as of October 15th, 2011. This includes pre-authorized withdrawals. A fee of \$25.00 will be charged for deposited checks that are returned unpaid. Also, as of October 15, 2011, the \$1.00 per month fee for debit cards will change to \$2.00 per month.*

## Holiday Closings

Monday, October 10 .....	Columbus Day (Observed)
Friday, November 11 .....	Veteran's Day
Thursday, November 24 .....	Thanksgiving Day
Friday, November 25 .....	Day After Thanksgiving
Monday, December 26 .....	Christmas Holiday
Monday, January 2 .....	New Year's Holiday

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## Dividend Rates

The Board of Directors have approved the following dividends for savings on deposit for the period of July 1 to September 30, 2011.

	APY*	RATE
Regular Shares .....	0.30%	0.30%
Money Market Shares**		
\$1,000 – \$9,999 .....	40%	40%
\$10,000 – \$24,999 .....	60%	60%
\$25,000 – \$49,999 .....	80%	80%
\$50,000 and over .....	1.00%	1.00%
Christmas Clubs .....	0.25%	0.25%
Vacation Clubs .....	0.25%	0.25%
Share/Draft Checking .....	0.10%	0.10%
IRA \$100 – \$9,999 .....	70%	70%
\$10,000 – \$24,999 .....	1.11%	1.10%
\$25,000 – \$49,999 .....	1.31%	1.30%
\$50,000 and over .....	1.71%	1.70%

Dividends are compounded and paid quarterly on the average daily balance on all share accounts. On share draft/checking dividends are compounded and paid monthly on the average daily balance.

\*Annual Percentage Yield (APY) \*\* Requires minimum balance of \$1,000

6 Month Share Certificate .....	50%	50%
12 Month Share Certificate .....	1.00%	1.00%
18 Month Share Certificate .....	1.00%	1.00%
24 Month Share Certificate .....	1.00%	1.00%

A penalty will apply for early withdrawal. Call for current rates (minimum balance \$1,000)

## Loan Rates

Share Secured Loan .....	4.25%
2009-2011 Car Loans.....	4 years ..... 4.25%
.....	5 years ..... 4.50%
2010 & 2011 only .....	6 years ..... 5.00%
2006-2008 Car Loans .....	3 years ..... 5.00%
.....	4 years ..... 5.45%
Home Equity-Second Mortgage Loans	4 years ..... 4.95%
.....	6 years ..... 5.45%
.....	8 years ..... 6.45%
.....	10 years ..... 6.45%
Refinanced Loans Secured .....	11.50%
Unsecured Signature Loans .....	12.50%
VISA® Cards - Purchases & Cash Advances .....	13.90%

Rates are determined by Credit Scoring System.

