

North Penn News

The publication for members of North Penn Federal Credit Union

Hours: Monday - Friday 8:30 am - 4:30 pm

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Our Rates are in Full Bloom!

Take advantage of blossoming benefits with a loan from North Penn Federal Credit Union. Whether you're looking to upgrade a vehicle, renovate your home or send a child to college, North Penn

FCU has what you are looking for—Money!

Our loans have great rates, offer a variety of terms and have convenient repayment options. Decisions are made right here within the Credit Union by people you know and can trust. Visit our website for an application, or better yet, stop in today and talk to one of our Loan Specialists.

Home Equity (Fixed)

Loan to Value up to 80%

60 months from **3.25%** APR*

120 months from **4.50%** APR*

New Auto

Financing available on 2010, 2011, and 2012

60 months from **2.99%** APR*

72 months from **3.99%** APR*

*APR=Annual Percentage Rate. Rate current as of date of publication and is subject to change. Above rates are based on applicant's creditworthiness. Other rates and terms available. Contact the credit union for more information.



Attend the Annual Meeting

As a member of North Penn FCU, you may already know the many benefits to managing your finances with us instead of another financial institution. But did you know another BIG difference between credit unions and banks? Here at the Credit Union, you are part owner and may participate in the election of the Board of Directors.

Join us as we celebrate the credit union difference at this year's Annual Meeting!

Date: April 26th

Time: 12:00 noon - 1:00 pm

Location:

Lunchroom at the Credit Union

Membership for a Lifetime

When you join the Credit Union, your membership benefits last a lifetime. Whether you move away or change jobs, you and your family members will still be able to take advantage of everything we have to offer.

From loans to savings to online banking and more, we have just what you need to fulfill your personal banking needs.

Flex Teller enables you to check your account balances and transfer funds between accounts and Billpayer lets you pay your bills online quickly and conveniently. Both services are available from your computer 24/7.

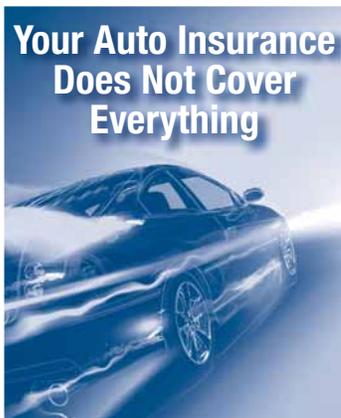
Planning to Move or Have a Name Change?

If you are planning on moving, remember to add the Credit Union to your moving checklist! Let us know, as soon as possible, your new address and phone number. By keeping our credit union up-to-date, we won't lose you and you won't have delays in receiving your mail from us.

If you have a name change, you'll need to come by the Credit Union to update your signature card.

And don't forget, if you move out of state, you can continue being a member of the Credit Union. Once a member, always a member.

GAP-Guaranteed Asset Protection



In the event your vehicle is deemed a total loss due to an accident or theft, your auto insurance policy will usually cover only the actual cash value or market value of your vehicle less a deductible. This settlement could be significantly less than the amount you owe to your lender or leasing company.

The final result is a financial GAP where you must make up the difference, which could result in thousands of dollars out of your pocket.

Guaranteed Asset Protection protects individuals who finance a new or used vehicle from the financial GAP. For more information contact the Credit Union loan department.

Wake Up Your Account

With all the great products and services the Credit Union has to offer, there's no excuse to let your account sit dormant and inactive. If you haven't touched your Share Savings Account or Draft Account in a while chances are your account is inactive or dormant! All financial institutions are required to escheat or send the "unclaimed" funds to a state if there is no activity or contact after a period of 3 -5 years.

The Credit Union has a wide variety of products and services to fit your needs. Whether you're looking for an Auto Loan or a Share Certificate, we can help! Stop by or call today; one of our friendly Member Service Representatives will help you figure out how you can get your money out of an inactive state and into a state that works for you.

Holiday Closings

Friday, April 6 Good Friday
Monday, May 28 Memorial Day Observed



Attention Members

The Credit Union Supervisory Committee is conducting its bi-annual and account verification June 30, 2012. This is just a reminder! If when your June 30th statement arrives you find a discrepancy, please write our Supervisory committee. Details will follow in the next edition of our newsletter.

IRAs: Still A Smart Way to Save

For many, the idea of retiring may seem so far away that it feels foolish to even spend time thinking about it or saving for it. Whether you are just starting your career or working longer than you had planned to save for - retirement is still a key element in your financial plan. It's never too early and it's never too late to save for retirement.

By tucking away funds into a traditional IRA, you may gain tax advantages. Contributions may be fully or partially tax deductible, depending on your circumstances, and usually amounts in your traditional IRA (including earnings and gains) are not taxed until distributed. With a traditional IRA you must start taking money out once you reach the age of 70½.

With a Roth IRA, you can't deduct your contributions, but if you satisfy the requirements, qualified distributions are tax-free and you can continue making contributions even after you are 70½. You can leave funds in your Roth IRA for as long as you want.

Refer to IRS Publication 590, available online at www.irs.gov, for complete details on contribution limits, tax benefits, and distribution requirements. Then, stop by the credit union to open or contribute to an IRA today!



Why throw away your money?
Save big with Sprint's Credit Union
Member Discount Plan.

Click www.SprintSave4CU.com
Call 877.SAVE.4.CU
Visit your local Sprint retail location



