

North Penn News

The publication for members of North Penn Federal Credit Union

Hours: Monday - Friday 8:30 am - 4:30 pm

P.O. Box 527 • 123 N. Bethlehem Pike • Colmar, PA 18915 • Phone (215) 822-9119



Picture the Possibilities

Borrow up to
\$2500
for 12 months

As low as
4.99% APR*

If your summer plans involve traveling, the Credit Union can help you get there. A signature loan can provide the financing you need to buy airfare, rent a convertible or pay for accommodations. With our low interest rates, variety of repayment methods, and flexible terms, you can afford to get away this summer!

*APR = Annual Percentage Rate. Subject to change. Contact the Credit Union for details.

Revive That Dormant Account

Like bills stuffed into the pocket of an old coat, you may have money tucked away in your credit union share savings account. It may be fun to discover stowaway funds as you spring clean your closet, but realize the found money hasn't been productive for you. You could have used it for something you needed. It's the same with your dormant account. In fact, a dormant account is counterproductive because it costs your fellow member/owners of the credit union money. The account must be maintained even if it's not being used. It's time to revive your account and put it to work by adding to it regularly.

Ask us how you can use automatic transfers to make saving painless and keep your account from going dormant. Even saving a little at a time can add up to a lot. Stop by the credit union and we'll show you how.



Trying To Rebuild Or Start Your Credit?

People who are just starting out to establish their credit, or those trying to rebuild their credit history after a financial crisis, need special help when they need to borrow money. Your credit union is here to help. How? With a secured loan. Paying your loan back in full and on time establishes a credit history, so that in the future you can be considered for an unsecured loan, such as a signature loan or credit card.

Rebuilding or starting a credit history takes a little time, so you need to be patient. If you need credit and have no history or are challenged by recent financial troubles, see your credit union first. We may be able to help you with a secured loan.



Holiday Closings

Thursday, July 4
Independence Day

Monday, September 2
Labor Day

Sign Up For the Freedom of Billpayer

When you have Billpayer from North Penn FCU, you'll have more freedom to enjoy life. Here's how Billpayer gives you convenience, savings and security. You can:

- Pay your bills electronically, all in one place
- Make payments anywhere, anytime, even when you're traveling
- Schedule payments in advance and never worry about missing a bill or paying late fees
- Save money on stamps and envelopes and save time with no trips to the post office
- Guard against identity theft from lost or stolen checkbooks and bills by receiving and paying bills online instead of by unsecured mail

To get started, simply go to www.northpennfcu.org to enroll online. We will be here if you need help getting started.

Disasters Happen, Be Prepared!

No one wants to believe it can happen to them, but we all need to be prepared should disaster strike. Here's a list of what you can do now to help make picking up the pieces after a tornado, flood, or fire a little easier:

- Set aside some emergency cash in a safe place.
- Invest in a fire-safe box and store copies of important papers inside.
- Make a list of all financial account numbers and contact numbers of your lenders and financial institutions and keep it in a secure location. Also, consider creating a password-protected document on your cell phone and storing these contact numbers in your phone's contact list as backup.
- Make photocopies of important papers and double bag them in zip-top plastic storage bags.
- Don't put all your eggs in one basket. Credit cards and check-books should be divided among a couple of family members so that if disaster finds you in separate locations, the other person won't be left without resources.

Follow these simple tips and be prepared.



Are You Current? Add Your Cell Phone as Primary Contact Number



According to a federal study, more than 25% of homes in the United States now have only a wireless phone, and no "landline." As that number continues to grow, we want to make sure that we can reach you in case of fraud alerts for your debit or credit card(s). In order to protect your identity, the credit union is alerted by our card processor to any sudden changes in activity.

When this happens we need to be able to contact you immediately to verify these transactions.

By providing your cell phone number as your primary contact number, we'll be able to review your activity with you without delay. If we are unable to reach you, your card may be blocked temporarily.

Dividend Rates

The Board of Directors have approved the following dividends for savings on deposit for the period of April 1 to June 30, 2013.

	APY*	RATE
Regular Shares	0.20%	0.20%
Money Market Shares**		
\$1,000 – \$9,999	0.25%	0.25%
\$10,000 – \$24,999	0.35%	0.35%
\$25,000 – \$49,999	0.50%	0.50%
\$50,000 and over	0.60%	0.60%
Christmas Clubs	0.20%	0.20%
Vacation Clubs	0.20%	0.20%
Share/Draft Checking	0.10%	0.10%
IRA \$100 – \$9,999	0.40%	0.40%
\$10,000 – \$24,999	0.70%	0.70%
\$25,000 – \$49,999	0.80%	0.80%
\$50,000 and over	1.10%	1.10%

Dividends are compounded and paid quarterly on the average daily balance on all share accounts. On share draft/checking dividends are compounded and paid monthly on the average daily balance.

*Annual Percentage Yield (APY) ** Requires minimum balance of \$1,000

6 Month Share Certificate	0.40%	0.40%
12 Month Share Certificate	0.50%	0.50%
18 Month Share Certificate	0.50%	0.50%
24 Month Share Certificate	0.50%	0.50%

A penalty will apply for early withdrawal. Call for current rates (minimum balance \$1,000)

Loan Rates

Share Secured Loan	4.25%	
2011-2013 Car Loans	4 years	2.99%
.....	5 years	2.99%
2012 & 2013 only	6 years	3.99%
2008-2010 Car Loans	3 years	4.50%
.....	4 years	4.95%
Home Equity-Second Mortgage Loans	4 years	4.25%
.....	6 years	4.50%
.....	8 years	4.75%
.....	10 years	4.99%
Refinanced Loans Secured	11.50%	
Unsecured Signature Loans	12.50%	
VISA® Cards - Purchases & Cash Advances	13.90%	

Rates are determined by Credit Scoring System.

